

House-passed H.R. 4173	Senate-passed H.R. 4173 (S. 3217 as amended)	Notes
<p style="text-align: center;">TITLE X--INTEREST-BEARING TRANSACTION ACCOUNTS AUTHORIZED</p> <p>SEC. 11001. INTEREST-BEARING TRANSACTION ACCOUNTS AUTHORIZED.</p> <p>(a) Repeal of Prohibition on Payment of Interest on Demand Deposits-</p> <p style="padding-left: 20px;">(1) FEDERAL RESERVE ACT- Section 19(i) of the Federal Reserve Act (12 U.S.C. 371a) is amended to read as follows:</p> <p style="padding-left: 40px;">` (i) [Repealed]`.</p> <p style="padding-left: 20px;">(2) HOME OWNERS' LOAN ACT- The first sentence of section 5(b)(1)(B) of the Home Owners' Loan Act (12 U.S.C. 1464(b)(1)(B)) is amended by striking `savings association may not--' and all that follows through `(ii) permit any' and inserting `savings association may not permit any`.</p> <p style="padding-left: 20px;">(3) FEDERAL DEPOSIT INSURANCE ACT- Section 18(g) of the Federal Deposit Insurance Act (12 U.S.C. 1828(g)) is amended to read as follows:</p> <p style="padding-left: 40px;">` (g) [Repealed]`.</p> <p>(b) Effective Date- The amendments made by subsection (a) shall take effect at the end of the 1-year period beginning on the date of the enactment of this Act.</p>		