

Sharon Glover Testimony- Draft

My name is Sharon Glover. My late husband, Gleason Glover, was the head of the Minneapolis Urban League for 25 years. He passed away in late 1994. I have worked for many years in the education field, and I always had jobs up until recently.

When we bought the house, Gleason and me, in 1984, our mortgage was with Home Side Mortgage down in Florida. We paid \$94,000 for the house, and our payments were \$1200 a month. The problem came when I refinanced in 1999.

And I really wasn't seeking to refinance, I was thinking about it, but if I did refinance, I wanted my payment to be less than \$1200 a month. And then one day this man comes to my door and dances in here, and he was just singing my husband's praises. I was still grieving at that time. I trusted this man because he respected my husband. He called me and said I'm ready to close. I trusted him. I signed the papers believing him, and it was much later I found out that my payments were not less than \$1200 but \$1550 per month. And another thing is that I never got copies of the loan documents from him. I never got hold of them until very recently, so I really didn't know the exact terms of the loan. But the loan balance went from \$94,000 to \$162,000, and I never understood why. I didn't get any cash back, and they paid a few bills, but I didn't have any \$70,000 bills. I just got a copy of the paperwork sent to me recently. It's too late now. Legally maybe they don't have to do anything, but I want to go back and ask them to tell me where that money went to and who got paid.

So since 1999, I have made those payments of \$1550 a month. I worked and I paid this even though I realized I had been taken. Then a few years ago, I got a call from Ocwen saying we are your new mortgage company, and that was when my hell started. Ocwen told me they were going to pay my taxes and insurance, although I was current on those things. They increased my payments by \$400 a month.

Then, in 2003, I had total hip replacement on the right leg and total knee replacement on the left, and they were within six months of each other. After I had my surgery I couldn't go back to work. I withdrew all the money I had and I kept my mortgage paid. Then I got another little part-time job consulting, and because I still hadn't healed. I fell across a guy's feet, and that's when they let me go, because I was a liability to them. So I didn't run into any problem until after I was really without. Now I'm living on a social security check that doesn't come until the third Wednesday of each month, and the annuity check from my late husband comes the last week of each month. I still have not missed a payment, but the payments always came at the end of the month, because that's when I get the money. Because Ocwen went up from \$1550 to \$1945 a month, it left me with just \$200 a month for all my other bills, including food and medical. I had to stop taking my medicine, but I still made my mortgage payments.

Starting from the time when I wasn't able to work, if Ocwen didn't get the payment during the first five days of the month, they would call and harass me 4-5-6 times a month, and I told them: I have sent it in writing, I have called you, and I have told you that my payments will be late, but you will

get it every month. They could have adjusted everything, to change the payment due date, but Ocwen refused to give me even that small breath.

I have all of these records. I sent them that payment by wire every month, as soon as my husband's annuity check came, and I have a copy of each one sent. I always included a notation saying, this payment is to be applied for the June 2007 monthly payment ONLY, but they went ahead and used that money any way they pleased.

Ocwen had my June payment- I had wired it. But on July 3, the day before the holiday, the sheriff's office came to my door and said, "You are served". I don't know what happened. I just get this letter saying they're gonna foreclose.

I was so ashamed, ashamed that I am a bright woman and I let this happen to me. I didn't see this coming, because I had made my payments. I always make my payments. The sad thing about this is that I wanted to move, but I wanted to sell the house. This is too much house for one person. I had planned to move, but I hadn't planned to lose everything I have, which is the way it's happening.

I have gotten 4 or 5 letters from people who say they can help me save my home, but I know these are just scams. I never call them back. I never let anybody into my house.

Ocwen just told me recently, on the second of August, that they want almost \$12,000 in order to prevent the foreclosure sale. And most of that is in legal

fees to go to them. In addition I would owe over another \$12,000, as soon as my mortgage was reinstated, including strange sounding fees, which I cannot understand, like escrow advances, prior foreclosure costs and fees, property valuation fees, title report fees, property inspection fees and \$2,325 in late fees. On top of that, I will have to keep on paying \$1,945 every month.

My home is up for auction on Tuesday, August 7. After that I cannot get the title to my house back without paying a redemption fee of about \$200,000. I never in my life expected this to happen to me.

My lawyers, Seymour Mansfield and Richard Fuller have filed a class action suit against Ocwen here in the Federal Court because of these predatory mortgage practices and piling on of junk fees. I have a copy of the Complaint with me. I understand my action will be transferred to the Federal Court in Chicago, as a consolidated multi-district action, with hundreds of other cases against Ocwen. That MDL has been going on for years and still Ocwen continues to get away with these predatory practices. Whatever happens there, Ocwen has already done its damage to me.

