

**PRICE**  
H.L.C.  
**160**

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 3355  
OFFERED BY MR. PRICE OF GEORGIA**

Page 17, after line 9 insert the following new sub-  
section:

1 (g) **LIMITING FEDERAL LOANS TO ONLY CATA-**  
2 **STROPHIC EVENTS.**—Notwithstanding subsections (d) and  
3 (e), the Secretary shall not make any subsidized loans  
4 under this section unless it determines that a natural dis-  
5 aster, or series of natural disasters, has occurred causing  
6 homeowners insurance losses that either—

7 (1) exceed the capacity of the insurance indus-  
8 try for that region; or

9 (2) exceed the amount equal to such losses pro-  
10 jected to incur from a natural disaster event or  
11 events having losses of a magnitude such that the  
12 event or events occur once every 100 years in the  
13 United States for homeowners insurance with re-  
14 spect to the covered peril.