

AMENDMENT TO H.R. 1427
OFFERED BY MR. PAUL OF TEXAS

Page 65, after line 12, insert the following new section:

1 **SEC. 117. ELIMINATION OF AUTHORITY TO BORROW FROM**
2 **TREASURY OF THE UNITED STATES.**

3 (a) FANNIE MAE.—Section 304 of the Federal Na-
4 tional Mortgage Association Charter Act (12 U.S.C. 1719)
5 is amended by striking subsection (c).

6 (b) FREDDIE MAC.—Section 306 of the Federal
7 Home Loan Mortgage Corporation Act (12 U.S.C. 1455)
8 is amended by striking subsection (c).

9 (c) FEDERAL HOME LOAN BANKS.—Section 11 of
10 the Federal Home Loan Bank Act (12 U.S.C. 1431) is
11 amended by striking subsection (i).