

AMENDMENT TO H.R. 6078
OFFERED BY MR. NEUGEBAUER OF TEXAS

Strike line 16 on page 32 and all that follows
through page 33, line 12, and insert the following:

1 **SEC. 7. CONSIDERATION OF ENERGY EFFICIENCY UNDER**
2 **FHA MORTGAGE INSURANCE PROGRAMS AND**
3 **NATIVE AMERICAN AND NATIVE HAWAIIAN**
4 **LOAN GUARANTEE PROGRAMS.**

5 (a) **FHA MORTGAGE INSURANCE.**—

6 (1) **REQUIREMENT.**—Title V of the National
7 Housing Act is amended by adding after section 542
8 (12 U.S.C. 1735f–20) the following new section:

9 **“SEC. 543. CONSIDERATION OF ENERGY EFFICIENCY.**

10 “(a) **UNDERWRITING STANDARDS.**—The Secretary
11 shall establish a method to consider, in its underwriting
12 standards for mortgages on single-family housing meeting
13 the energy efficiency standards under section 5(a) of the
14 Green Resources for Energy Efficient Neighborhoods Act
15 of 2008 that are insured under this Act, the impact that
16 savings on utility costs has on the income of the mort-
17 gator.

18 “(b) **GOAL.**—It is the sense of the Congress that, in
19 carrying out this Act, the Secretary should endeavor to

1 insure mortgages on single-family housing meeting the en-
2 ergy efficiency standards under section 5(a) of the Green
3 Resources for Energy Efficient Neighborhoods Act of
4 2008 such that at least 50,000 such mortgages are in-
5 sured during the period beginning upon the date of the
6 enactment of such Act and ending on December 31,
7 2012.”.

Page 33, strike line 13 and insert the following:

8 (2) REPORTING ON DEFAULTS.—Section 540(b)(2)

Page 34, after line 7, insert the following:

9 (b) INDIAN HOUSING LOAN GUARANTEES.—

10 (1) REQUIREMENT.—Section 184 of the Hous-
11 ing and Community Development Act of 1992 (12
12 U.S.C. 1715z–13a) is amended—

13 (A) by redesignating subsection (l) as sub-
14 section (m); and

15 (B) inserting after subsection (k) the fol-
16 lowing new subsection:

17 “(l) CONSIDERATION OF ENERGY EFFICIENCY.—The
18 Secretary shall establish a method to consider, in its un-
19 derwriting standards for loans for single-family housing
20 meeting the energy efficiency standards under section 5(a)
21 of the Green Resources for Energy Efficient Neighbor-
22 hoods Act of 2008 that are guaranteed under this section,

1 the impact that savings on utility costs has on the income
2 of the borrower.”.

3 (2) REPORTING ON DEFAULTS.—Section 540(b)
4 of the National Housing Act (12 U.S.C. 1735f–
5 18(b)), as amended by subsection (a)(2) of this sec-
6 tion, is further amended by adding at the end the
7 following new paragraph:

8 “(4) With respect to each collection period that
9 commences after December 31, 2011, the total num-
10 ber of loans guaranteed under section 184 of the
11 Housing and Community Development Act of 1992
12 (12 U.S.C. 1715z–13a) on single-family housing
13 meeting the enhanced energy efficiency standards
14 under section 5(a) of the Green Resources for En-
15 ergy Efficient Neighborhoods Act of 2008 that are
16 guaranteed by the Secretary during the applicable
17 collection period, the number of defaults and fore-
18 closures occurring on such mortgages during such
19 period, the percentage of the total of such mortgages
20 guaranteed during such period on which defaults
21 and foreclosure occurred, and the rate for such pe-
22 riod of defaults and foreclosures on such mortgages
23 compared to the overall rate for such period of de-
24 faults and foreclosures on mortgages for single-fam-
25 ily housing insured by the Secretary.”.

1 (c) NATIVE HAWAIIAN HOUSING LOAN GUARAN-
2 TEES.—

3 (1) REQUIREMENT.—Section 184A of the
4 Housing and Community Development Act of 1992
5 (12 U.S.C. 1715z–13b) is amended by inserting
6 after subsection (l) the following new subsection:

7 “(m) ENERGY-EFFICIENT HOUSING REQUIRE-
8 MENT.—The Secretary shall establish a method to con-
9 sider, in its underwriting standards for loans for single-
10 family housing meeting the energy efficiency standards
11 under section 5(a) of the Green Resources for Energy Ef-
12 ficient Neighborhoods Act of 2008 that are guaranteed
13 under this section, the impact that savings on utility costs
14 has on the income of the borrower”.

15 (2) REPORTING ON DEFAULTS.—Section 540(b)
16 of the National Housing Act (12 U.S.C. 1735f–
17 18(b)), as amended by the preceding provisions of
18 this section, is further amended by adding at the
19 end the following new paragraph:

20 “(5) With respect to each collection period that
21 commences after December 31, 2011, the total num-
22 ber of loans guaranteed under section 184A of the
23 Housing and Community Development Act of 1992
24 (12 U.S.C. 1715z–13b) on single-family housing
25 meeting the enhanced energy efficiency standards

1 under section 5(a) of the Green Resources for En-
2 ergy Efficient Neighborhoods Act of 2008 that are
3 guaranteed by the Secretary during the applicable
4 collection period, the number of defaults and fore-
5 closures occurring on such mortgages during such
6 period, the percentage of the total of such mortgages
7 guaranteed during such period on which defaults
8 and foreclosure occurred, and the rate for such pe-
9 riod of defaults and foreclosures on such mortgages
10 compared to the overall rate for such period of de-
11 faults and foreclosures on mortgages for single-fam-
12 ily housing insured by the Secretary.”.

Page 38, line 12, before the period insert the fol-
lowing: “, to the extent that such incentives are based on
the impact that savings on utility costs has on the oper-
ating costs of the housing, as determined by the Sec-
retary”.

Page 38, strike lines 13 through 16 and insert the
following:

13 (b) INCENTIVES.—Such incentives may include, for
14 any such multifamily housing that complies with the en-
15 ergy efficiency standards under section 5(a)—

16 (1) providing a discount on the

Page 38, line 19, strike “and”.

Page 38, strike lines 20 and 21 and insert the following:

- 1 (2) allowing mortgages to exceed the dollar

Page 39, strike line 1 and insert the following:

- 2 (3) reducing the amount that the owner of

