

AMENDMENT TO H.R. 2761
OFFERED BY MR. PUTNAM OF FLORIDA

Page 2, line 8, strike “2017” and insert “2015”.

Page 13, after line 9, insert the following:

1 “With respect to the Soft Landing Period, such
2 term means only such losses as are described in the
3 preceding sentence that are covered by primary or
4 excess property and casualty insurance or group life
5 insurance to the extent of the amount at risk, that
6 is issued before January 1, 2016, and expires not
7 later than the expiration of such period.”.

Page 16, after line 2, insert the following (and re-designate succeeding paragraphs and any references to such paragraphs accordingly):

8 “(H) for the Soft Landing Period—
9 “(i) with respect to property and cas-
10 ualty insurance, the value of an insurer’s
11 direct earned premiums for the terms re-
12 maining under any policies for property
13 and casualty insurance described in the
14 last sentence of paragraph (9) as of the oc-
15 currence of the act of terrorism during

1 such Period that results in insured losses,
2 as determined by the Secretary, multiplied
3 by 20 percent; and
4 “(ii) with respect to group life insur-
5 ance, the value of an insurer’s amount at
6 risk for the terms remaining under any
7 policies for group life insurance described
8 in the last sentence of paragraph (9) as of
9 the occurrence of the act of terrorism dur-
10 ing such Period that results in insured
11 losses, as determined by the Secretary,
12 multiplied by 0.0351 percent; and”.

Page 21, line 18, before the period insert “, except that such term also includes each of the calendar years during the Soft Landing Period”

Page 21, after line 18, insert the following (and redesignate succeeding paragraphs and any references to such paragraphs accordingly):

13 “(H) SOFT LANDING PERIOD.—The term
14 ‘Soft Landing Period’ means the period begin-
15 ning on January 1, 2016, and ending on De-
16 cember 31, 2017.”.

Page 26, lines 13 and 14, strike “each Program Year” and insert “the period that the Program is in effect pursuant to section 108(a)”.

Page 28, line 6, strike “each Program Year” and insert “the period that the Program is in effect pursuant to section 108(a)”