

**AMENDMENT TO DISCUSSION DRAFT OF  
SEPTEMBER 25, 2009  
OFFERED BY MR. ELLISON OF MINNESOTA**

Page 16, line 19, strike “person,” and all that follows through line 20, and insert the following: “person is performing activities in connection with the securities business of the person, is subject to the supervision and control of such person, and to the extent that such activities would not be inconsistent with the purpose and intent of this title.”.

