

GARRETT/JENKINS
060

AMENDMENT TO H.R. _____

OFFERED BY MR. GARRETT AND MRS. JENKINS

Page 61, strike lines 15 through 25.

Page 62, line 1, strike "(C)" and insert "(B)".

Page 62, after line 7, insert the following:

1 “(C) NON-SWAP DEALERS OR MAJOR SWAP
2 PARTICIPANTS.—The Prudential Regulators,
3 the Commission, and the Securities and Ex-
4 change Commission may not impose margin re-
5 quirements with respect to swaps in which at
6 least 1 of the counterparties is not a swap deal-
7 er or major swap participant.”.

Page 164, strike line 23 through page 165, line 8.

Page 165, line 9, strike "(C)" and insert "(B)".

Page 165, after line 16, insert the following:

8 “(C) NON-SWAP DEALERS OR MAJOR SWAP
9 PARTICIPANTS.—The Prudential Regulators,
10 the Commission, and the Securities and Ex-
11 change Commission may not impose margin re-
12 quirements with respect to security-based swaps
13 in which at least 1 of the counterparties is not

- 1 a security-based swap dealer or major security-
- 2 based swap participant.”.

