

GARRETT 059
Subs-Lynch 035

AMENDMENT TO H.R. _____

OFFERED BY MR. GARRETT OF NEW JERSEY

Page 19, line 9, before the end quote, insert the following:

1 “(51) RESTRICTED OWNER.—The term ‘re-

2 stricted owner’ means any swap dealer, security-

3 based swap dealer, [REDACTED]

4 [REDACTED] person associated

5 with a swap dealer, [REDACTED] or

6 person associated with a security-based swap dealer.

7 [REDACTED]

Page 45, beginning on line 20, strike “The derivatives clearing organization” and all that follows through line 23 and insert “The rules of the derivatives clearing organization shall provide that a majority of the directors of the organization shall not be associated with a restricted owner.”.

Page 111, line 21, before the end quote, insert the following:

8 “(77) RESTRICTED OWNER.—The term ‘re-

9 stricted owner’ has the same meaning as in section

- 1 1a(51) of the Commodity Exchange Act (7 U.S.C.
- 2 1a(51)).

Page 134, beginning on line 6, strike “The derivatives clearing organization” and all that follows through line 9 and insert “The rules of the derivatives clearing organization shall provide that a majority of the directors of the organization shall not be associated with a restricted owner.”.

