

AMENDMENT TO DISCUSSION DRAFT OF
SEPTEMBER 25, 2009
OFFERED BY MR. HENSARLING

Page 41, after line 11 insert the following:

1 (5) SUSPENSION OF AUTHORITY TO ASSESS
2 FEES.—Upon a finding by the Director pursuant to the review
3 required under paragraph (6) that the cost of a financial product or
4 service offered to consumers has increased as a result of a covered
5 person paying assessments prescribed by the Director, the
6 authority of the Director to assess fees on covered persons to meet
7 the Agency's expenses for carrying out the duties and
8 responsibilities of the Agency shall be terminated.

9 (6) BIENNIAL REVIEW OF ASSESSMENTS
10 FOR INCREASED COSTS REQUIRED.—Not later than 180
11 days after enactment of this Act and every 180 days thereafter, the
12 Director shall conduct and make public a review to determine
13 whether and to what extent the fees assessed on covered persons
14 have contributed to an increase in the cost of a financial product
15 or service offered to consumers.