

**AMENDMENT TO THE COMMITTEE PRINT  
RELATING TO H.R. 627  
OFFERED BY MR. HENSARLING OF TEXAS**

Page 4, after line 10, insert the following new paragraph (and redesignate the subsequent paragraph accordingly):

1           “(2) NONAPPLICABILITY TO CERTAIN CREDITORS  
2 WHO MAKE AVAILABLE ALTERNATIVE CARD  
3 OPTIONS.—The limitations on retroactive rate increases and  
4 universal default shall not apply to any creditor that offers a credit  
5 card account to consumers under an open end consumer credit plan  
6 to the extent such creditor—

7                   “(A) makes at least 1 credit card option available to at  
8 least 75 percent of the creditor’s existing consumers that does  
9 not feature a retroactive rate increases or universal default  
10 billing practice; and

11                   “(B) provides clear and conspicuous notice of the  
12 availability of a credit card option referred to in subparagraph  
13 (A) to the consumer customers of such creditor at least once  
14 annually.”.

Page 7, line 22, strike the closing quotation marks and the second period.

Page 7, after line 22, insert the following new paragraph:

1           “(4) NONAPPLICABILITY TO CERTAIN CREDITORS  
2 WHO MAKE AVAILABLE ALTERNATIVE CARD  
3 OPTIONS.—The limitation on double cycle billing shall not apply  
4 to any creditor that offers a credit card account to consumers under  
5 an open end consumer credit plan to the extent such creditor—

6           “(A) makes at least 1 credit card option available to at  
7 least 75 percent of the creditor’s existing consumers that does  
8 not feature double cycle billing; and

9           “(B) provides clear and conspicuous notice of the  
10 availability of a credit card option referred to in subparagraph  
11 (A) to the consumer customers of such creditor at least once  
12 annually.”.