

AMENDMENT TO H.R. 3639
OFFERED BY MRS. MCCARTHY OF NEW YORK

Page 2, strike line 1, and all that follows through page 3, line 20, and insert the following new section:

1 SEC. 2. MORATORIUM ON INTEREST RATE INCREASES.

2 No credit card issuer under an open end consumer
3 credit plan (as such terms are defined in the Truth in
4 Lending Act) may increase, on or after December 1, 2009,
5 any annual percentage rate applicable under such plan in
6 any manner that would not be permissible after February
7 22, 2010, under the Credit Card Accountability Responsi-
8 bility and Disclosure Act of 2009, and the amendments
9 made by such Act.

