

**AMENDMENT TO H.R. \_\_\_\_\_**

**OFFERED BY MR. MEEKS OF NEW YORK**

Page 71, line 16, strike "a" and insert "an independent".

Page 71, line 20, after the period insert the following: "If a swap counterparty is a swap dealer or major swap participant who owns more than 20 percent of, or has more than 50 percent representation on the board of directors of, a custodian, the custodian shall not be considered independent from the swap counterparties for purposes of the preceding sentence."

Page 146, line 12, strike "a" and insert "an independent".

Page 146, line 16, after the period insert the following: "If a securities-based swap counterparty is a swap dealer or major securities-based swap participant who owns more than 20 percent of, or has more than 50 percent representation on the board of directors of, a custodian, the custodian shall not be considered independent from the securities-based swap counterparties for purposes of the preceding sentence."

