

AMENDMENT TO DISCUSSION DRAFT OF

SEPTEMBER 25, 2009

OFFERED BY Mrs. Neugebauer/Lee (NY)

Page 99, after line 15, insert the following new section:

1 **SEC. 140. NO AUTHORITY TO REQUIRE THE OFFERING OF**
2 **FINANCIAL PRODUCTS OR SERVICES.**

3 The Director may not prescribe any regulation, issue
4 any order or guidance, or take any other action, including
5 any enforcement action, the effect of which would be to
6 require a covered person to offer to any consumer a spe-
7 cific financial product or service.

Page 23, after line 19, insert the following new sub-
section:

8 (f) **COMPLAINTS RELATED TO REQUIRED OFFERING**
9 **OF SPECIFIC FINANCIAL PRODUCTS OR SERVICES.—**The
10 Board shall establish procedures to receive and analyze
11 complaints from any person claiming that the Director is
12 not in compliance with the requirements under section
13 140.

