



**U.S. Commodity Futures Trading Commission**  
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November 5, 2009

The Honorable Barney Frank  
Chairman  
Committee on Financial Services  
U.S. House of Representatives  
Washington, D.C.

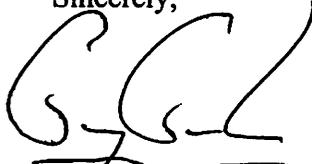
Dear Mr. Chairman:

Thank you for your letter sent earlier this week regarding the House Financial Services Committee's bill to introduce comprehensive regulation to the over-the-counter derivatives marketplace. I appreciate the thoughtful approach you have taken to regulatory reform.

We share the goal of promoting transparency and lowering risk in the marketplace. Your letter requests technical assistance in a number of specific areas. I have directed Commission staff – in cooperation with you and your staff – to develop responsive legislative language.

I look forward to continuing to work with you to bring this important legislation to completion.

Sincerely,



Gary Gensler  
Chairman

cc: The Honorable Mary Schapiro