

**Congress of the United States**  
**House of Representatives**  
**Washington, DC 20515**

March 25, 2009

The Honorable Timothy F. Geithner  
Secretary  
U. S. Department of the Treasury  
Washington, DC 20220

Dear Mr. Secretary:

We are pleased to learn that you intend to act promptly to issue a term sheet for mutual banks and savings associations that will allow those institutions to participate in the Troubled Asset Relief Program (TARP) Capital Purchase Program (CPP). As you know, these institutions play critical roles in their communities, particularly in small towns and in the states where they are the predominant local and small business lenders, and their continued exclusion from participation in the CPP is simply unacceptable.

Since establishing the CPP in October 2008, Treasury has issued term sheets for participation by publicly-held institutions, privately-held institutions and S corporations, but not for mutual institutions. Because of the disappointing delay by Treasury in developing such a term sheet, the House included in H.R. 384, the TARP Reform Act passed in January, a provision explicitly directing Treasury "to promptly make funds available for smaller community institutions," including mutual institutions.

We therefore appreciate very much your commitment to quickly issue standards under which mutual institutions can access CPP funds under economic terms comparable to those applicable to the largest banks that have already received capital infusions under the CPP.



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Chairman  
Committee on Financial Services



EDWARD J. MARKEY  
Member of Congress



RICHARD E. NEAL  
Member of Congress



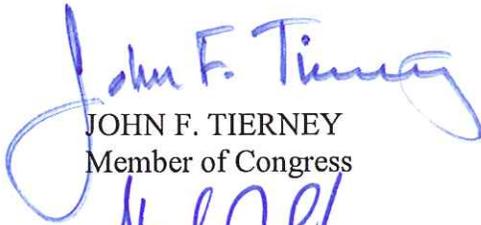
JOHN W. OLVER  
Member of Congress



WILLIAM D. DELAHUNT  
Member of Congress



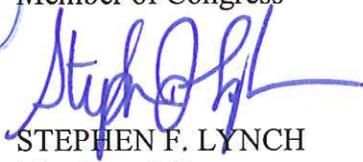
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