

U. S. House of Representatives  
Committee on Financial Services  
2129 Rayburn House Office Building  
Washington, DC 20515

March 11, 2009

Mr. Robert P. Kelly  
Chairman and Chief Executive Officer  
Bank of New York Mellon  
One Wall Street  
New York, NY 10286

Re: Bonus Information

Dear Mr. Kelly:

I write in the interest of maintaining public support for action necessary to revive our credit system, to ask that you disclose individual bonus data for any individuals who have received a bonus of one million dollars or more in 2008 from Bank of New York Mellon. I know that you and the management of Bank of New York Mellon share our goal of restoring trust and confidence in our country's financial institutions and the marketplace in which they function. The public, having provided significant financial support for this purpose, understandably insists on information about how these funds are spent being transparent. Large bonuses awarded by institutions receiving public funds at a time of a serious economic downturn cannot be kept secret without undermining public confidence. And I believe that to the extent that people fear that this may cause competitive disadvantage, having all the institutions that are similarly situated make this disclosure would be helpful, so I am writing to all of the largest institutions that received TARP funds.

  
BARNEY FRANK  
Chairman

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Washington, DC 20515

March 11, 2009

Mr. Vikram Pandit  
Chief Executive Officer  
Citigroup  
399 Park Avenue  
New York, NY 10022

Re: Bonus Information

Dear Mr. Pandit:

I write in the interest of maintaining public support for action necessary to revive our credit system, to ask that you disclose individual bonus data for any individuals who have received a bonus of one million dollars or more in 2008 from Citigroup. I know that you and the management of Citigroup share our goal of restoring trust and confidence in our country's financial institutions and the marketplace in which they function. The public, having provided significant financial support for this purpose, understandably insists on information about how these funds are spent being transparent. Large bonuses awarded by institutions receiving public funds at a time of a serious economic downturn cannot be kept secret without undermining public confidence. And I believe that to the extent that people fear that this may cause competitive disadvantage, having all the institutions that are similarly situated make this disclosure would be helpful, so I am writing to all of the largest institutions that received TARP funds.



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March 11, 2009

Mr. Lloyd C. Blankfein  
Chief Executive Officer and Chairman  
Goldman Sachs & Co.  
101 Constitution Avenue, NW  
Suite 1000 East  
Washington, DC 20001

Re: Bonus Information

Dear Mr. Blankfein:

I write in the interest of maintaining public support for action necessary to revive our credit system, to ask that you disclose individual bonus data for any individuals who have received a bonus of one million dollars or more in 2008 from Goldman Sachs. I know that you and the management of Goldman Sachs share our goal of restoring trust and confidence in our country's financial institutions and the marketplace in which they function. The public, having provided significant financial support for this purpose, understandably insists on information about how these funds are spent being transparent. Large bonuses awarded by institutions receiving public funds at a time of a serious economic downturn cannot be kept secret without undermining public confidence. And I believe that to the extent that people fear that this may cause competitive disadvantage, having all the institutions that are similarly situated make this disclosure would be helpful, so I am writing to all of the largest institutions that received TARP funds.



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March 11, 2009

Mr. James Dimon  
Chief Executive Officer  
JPMorgan Chase & Co.  
270 Park Avenue  
New York, NY 10017

Re: Bonus Information

Dear Mr. Dimon:

I write in the interest of maintaining public support for action necessary to revive our credit system, to ask that you disclose individual bonus data for any individuals who have received a bonus of one million dollars or more in 2008 from JPMorgan Chase. I know that you and the management of JPMorgan Chase share our goal of restoring trust and confidence in our country's financial institutions and the marketplace in which they function. The public, having provided significant financial support for this purpose, understandably insists on information about how these funds are spent being transparent. Large bonuses awarded by institutions receiving public funds at a time of a serious economic downturn cannot be kept secret without undermining public confidence. And I believe that to the extent that people fear that this may cause competitive disadvantage, having all the institutions that are similarly situated make this disclosure would be helpful, so I am writing to all of the largest institutions that received TARP funds.



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March 11, 2009

Mr. John Mack  
Chief Executive Officer and President  
Morgan Stanley  
401 9th Street, NW, Suite 650  
Washington, DC 20004

Re: Bonus Information

Dear Mr. Mack:

I write in the interest of maintaining public support for action necessary to revive our credit system, to ask that you disclose individual bonus data for any individuals who have received a bonus of one million dollars or more in 2008 from Morgan Stanley. I know that you and the management of Morgan Stanley share our goal of restoring trust and confidence in our country's financial institutions and the marketplace in which they function. The public, having provided significant financial support for this purpose, understandably insists on information about how these funds are spent being transparent. Large bonuses awarded by institutions receiving public funds at a time of a serious economic downturn cannot be kept secret without undermining public confidence. And I believe that to the extent that people fear that this may cause competitive disadvantage, having all the institutions that are similarly situated make this disclosure would be helpful, so I am writing to all of the largest institutions that received TARP funds.



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March 11, 2009

Mr. Ronald E. Logue  
Chairman and Chief Executive Officer  
State Street Corporation  
State Street Financial Center  
1 Lincoln Street  
Boston, MA 02111

Re: Bonus Information

Dear Mr. Logue:

I write in the interest of maintaining public support for action necessary to revive our credit system, to ask that you disclose individual bonus data for any individuals who have received a bonus of one million dollars or more in 2008 from State Street Corporation. I know that you and the management of State Street Corporation share our goal of restoring trust and confidence in our country's financial institutions and the marketplace in which they function. The public, having provided significant financial support for this purpose, understandably insists on information about how these funds are spent being transparent. Large bonuses awarded by institutions receiving public funds at a time of a serious economic downturn cannot be kept secret without undermining public confidence. And I believe that to the extent that people fear that this may cause competitive disadvantage, having all the institutions that are similarly situated make this disclosure would be helpful, so I am writing to all of the largest institutions that received TARP funds.



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March 11, 2009

Mr. John Stumpf  
President and Chief Executive Officer  
Wells Fargo & Co.  
420 Montgomery, 12th Floor  
San Francisco, CA 94104

Re: Bonus Information

Dear Mr. Stumpf:

I write in the interest of maintaining public support for action necessary to revive our credit system, to ask that you disclose individual bonus data for any individuals who have received a bonus of one million dollars or more in 2008 from Wells Fargo. I know that you and the management of Wells Fargo share our goal of restoring trust and confidence in our country's financial institutions and the marketplace in which they function. The public, having provided significant financial support for this purpose, understandably insists on information about how these funds are spent being transparent. Large bonuses awarded by institutions receiving public funds at a time of a serious economic downturn cannot be kept secret without undermining public confidence. And I believe that to the extent that people fear that this may cause competitive disadvantage, having all the institutions that are similarly situated make this disclosure would be helpful, so I am writing to all of the largest institutions that received TARP funds.



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