

February 7, 2003

COMMITTEE ACTION REPORT

On Wednesday, February 5, 2003, the Committee on Financial Services met in open session and considered the following measures:

A resolution offered by Mr. Oxley, No. 1, adopting the rules of the Committee on Financial Services for the 108<sup>th</sup> Congress, was AGREED TO by a voice vote.

A resolution offered by Mr. Baker, No. 2, appointing Majority members to subcommittees, was AGREED TO by a voice vote.

A resolution offered by Mr. Frank of Massachusetts, No. 3, appointing Minority members to subcommittees, was AGREED TO by a voice vote.

**COMMITTEE PRINT ENTITLED “OVERSIGHT PLAN OF THE COMMITTEE ON FINANCIAL SERVICES FOR THE ONE HUNDRED EIGHTH CONGRESS”, was ordered reported to the Committee on Government Reform and the Committee on House Administration with a favorable recommendation by a voice vote, with an amendment.**

The following amendments were considered:

An amendment by Mr. Kanjorski, No. 1, adding sections relating to corporate-owned life insurance, hedge funds, fraud in the housing industry, and economic security, was AGREED TO by a voice vote.

An amendment by Ms. Lee, No. 2, adding Haiti to a list of countries in the section entitled “U.S. Contributions to International Financial Institutions”, was AGREED TO by a voice vote.

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The Committee adjourned at the call of the Chair.