

March 17, 2006

COMMITTEE ACTION REPORT

On Wednesday, March 15, and Thursday, March 16, 2006, the Committee on Financial Services met in open session and considered the following measures:

RESOLUTION ELECTING REPRESENTATIVE JOHN CAMPBELL TO SUBCOMMITTEES OF THE COMMITTEE ON FINANCIAL SERVICES, agreed to, by a voice vote.

H.R. 4411 UNLAWFUL INTERNET GAMBLING ENFORCEMENT ACT OF 2006 was ordered reported to the House with a favorable recommendation, with an amendment, by a voice vote.

The following amendment was considered:

An amendment in the nature of a substitute by Mr. Leach, No. 1, making various substantive and technical changes, was AGREED TO, as amended, by a voice vote.

H.R. 4912 RURAL HEALTH CARE CAPITAL ACCESS ACT OF 2006 was ordered reported to the House with a favorable recommendation, by a voice vote.

COMMITTEE PRINT ENTITLED "FLOOD INSURANCE REFORM AND MODERNIZATION ACT OF 2006" WAS ORDERED REPORTED TO THE House with a favorable recommendation, as amended, by a voice vote, as H.R. 4973.

The following amendments to the committee print were considered:

An amendment offered by Ms. Wasserman Schultz, No. 1, requiring FEMA participation in state disaster claims mediation programs, was AGREED TO by a voice vote.

An amendment offered by Mr. Frank, No. 2, dealing with post-disaster flood elevation determinations, was AGREED TO by a voice vote.

An amendment offered by Mr. Price (on behalf of Mr. Hensarling), No. 3, striking the increase in coverage limits, was NOT AGREED TO by a voice vote.

An amendment offered by Mr. Watt, No. 4, providing emergency authorization for CDBG for areas impacted by Hurricane Katrina, was WITHDRAWN.

An amendment offered by Mr. Miller of California, No. 5, establishing penalties against regulated lending institution or enterprise, was AGREED TO by a voice vote.

An amendment offered by Mr. Hensarling, No. 6, providing for immediate termination of subsidized rates, was NOT AGREED TO by a record vote of 10 yeas and 45 nays (Record vote no. FC-14).

An amendment offered by Mr. Hensarling, No. 7, striking section 8 (coverage for additional living expenses), was NOT AGREED TO by a voice vote.

An amendment offered by Mr. Hensarling, No. 8, decreasing borrowing authority, was NOT AGREED TO by a voice vote.

An amendment offered by Mr. Garrett, No. 9, changing “properties” to “certain pre-firm properties”, was WITHDRAWN.

An amendment offered by Mr. Garrett, No. 10, to identify conditions of levees, was WITHDRAWN.

An amendment offered by Mr. Garrett, No. 11, insert after “feasibility of”, “, and basis under the Constitution of the United States for,” was AGREED TO by a voice vote.

H.R. 4916 TO AUTHORIZE UNITED STATES PARTICIPATION IN THE ENTERPRISE FOR THE AMERICAS MULTILATERAL INVESTMENT FUND was ordered reported to the House with a favorable recommendation, by a voice vote.

An amendment offered by Mr. Meeks, No. 1, improving the economic situation of African descendants, was WITHDRAWN.

H.R. 3997 FINANCIAL DATA PROTECTION ACT was ordered reported to the House with a favorable recommendation, with an amendment, by a record vote of 48 yeas and 17 nays (Record vote no. FC-17).

An amendment in the nature of a substitute offered by Mr. Castle, No. 1, making various substantive and technical changes, was AGREED TO, as amended, by a voice vote.

An amendment to the amendment in the nature of a substitute offered by Mr. Gutierrez, No. 1a, allowing for state action for violations, was NOT AGREED TO by a record vote of 23 yeas and 40 nays (Record vote no. FC-15).

An amendment to the amendment in the nature of a substitute offered by Mr. LaTourette, No. 1b, making miscellaneous improvements in the manager’s amendment, was AGREED TO by a voice vote.

An amendment to the amendment in the nature of a substitute offered by Mr. Hinojosa, No. 1c, regarding protection of consumer identity, was WITHDRAWN.

An amendment to the amendment in the nature of a substitute offered by Mr. Baca, No. 1d, improving Latino access to credit reports, was WITHDRAWN.

An amendment to the amendment in the nature of a substitute offered by Mr. Hinojosa, No. 1e, requiring a GAO study, was AGREED TO by a voice vote.

An amendment to the amendment in the nature of a substitute offered by Ms. Lee, No. 1f, regarding public availability of data breach information, was WITHDRAWN.

An amendment to the amendment in the nature of a substitute offered by Mrs. Maloney, No. 1g, providing protection of data through a security freeze, was NOT AGREED TO by a voice vote.

An amendment to the amendment in the nature of a substitute offered by Mr. Frank, No. 1h, regarding rule of construction, was NOT AGREED TO by a record vote of 26 yeas and 35 nays (Record vote no. FC-16).

An amendment to the amendment in the nature of a substitute offered by Mr. Frank, No. 1i, establishing jurisdiction of the Federal functional regulatory agencies, was NOT AGREED TO by a voice vote.

An amendment to the amendment in the nature of a substitute offered by Ms. Waters, No. 1j, relation to state laws, was NOT AGREED TO by a voice vote.

An amendment to the amendment in the nature of a substitute offered by Mr. Capuano, No. 1k, establishing reimbursement for costs, was WITHDRAWN.

An amendment to the amendment in the nature of a substitute offered by Mr. Frank, No. 1l, regarding preemption, was NOT AGREED TO by a voice vote.

An amendment to the amendment in the nature of a substitute offered by Ms. Lee, No. 1m, providing for coordination of consumer notice databases, was AGREED TO by a voice vote.

An amendment to the amendment in the nature of a substitute offered by Mr. Baca, No. 1n, improving consumer complaint information collected by the FTC in the Sentinel Program, was AGREED TO by a voice vote.

An amendment to the amendment in the nature of a substitute offered by Mr. Ackerman, No. 1o, regarding address changes, was WITHDRAWN.

An amendment to the amendment in the nature of a substitute offered by Mr. Price, No. 1p, enforcement clarification, was WITHDRAWN.

An amendment to the amendment in the nature of a substitute offered by Mr. Royce, No. 1q, providing for clarification to credit monitoring services, was AGREED TO by a voice vote.

The Committee adjourned subject to the call of the chair.