

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2420
OFFERED BY MR. KANJORSKI**

In section 2(d), strike paragraph (3), and at the end of section 2, insert the following new subsection:

1 (e) REDUCING BURDENS ON SMALL FUNDS.—In pre-
2 scribing rules under this section, the Commission shall
3 give consideration to methods for reducing for small in-
4 vestment companies the burdens of making the disclosures
5 required by such rules, consistent with the public interest
6 and the protection of investors.

Page 12, line 22, insert before the period the following: “when such a requirement is impracticable, subject to such conditions as the Commission may require”.

