

**AMENDMENT OFFERED BY MR. NEY****TO THE AMENDMENT IN THE NATURE OF A  
SUBSTITUTE OFFERED BY MR. BEREUTER**

Page 5, line 13, after “means” insert “, in the case of a property consisting of one to 4 residences, such”.

Page 5, strike line 22, and insert the following:

1           at least \$1,000, and with the cumulative  
2           amount of such claims payments of at least  
3           \$10,000; or

Page 6, after line 2, insert the following:

4 Such term, in the case of a property consisting of five or  
5 more residences, shall have such meaning as the Director  
6 shall by regulation provide.

Page 10, strike lines 3 through 5 and insert the following:

7           “(B) the total amount owed, at the time  
8           the offer to purchase is made, under any loan  
9           secured by a recorded interest on the property;  
10          and

Page 18, strike lines 14 through 16 and insert the following:



1                   “(II) the total amount owed, at  
2                   the time the offer to purchase is  
3                   made, under any loan secured by a re-  
4                   corded interest on the property; and

