

Amendment Offered by Mr. Baker

To the Amendment in the Nature of a Substitute Offered by Mr. Oxley

Page 36, strike line 17 and all that follows through line 23, and insert the following new subsections:

1 (a) FREE REPORTS ANNUALLY FROM NATIONWIDE
2 CONSUMER REPORTING AGENCIES.—Section 612 of the
3 Fair Credit Reporting Act (15 U.S.C. 1681j) is amended
4 by adding at the end the following new subsection:

5 “(e) FREE ANNUAL DISCLOSURE.—Upon the direct
6 request of the consumer, a consumer reporting agency de-
7 scribed in section 603(p) shall make all disclosures pursu-
8 ant to section 609 once during any 12-month period with-
9 out charge to the consumer.”.

10 (b) TECHNICAL AND CONFORMING AMENDMENT.—
11 Section 612(c) of the Fair Credit Reporting Act (15
12 U.S.C. 1681j(c)) is amended by inserting “that is not a
13 consumer reporting agency described in section 603(p)”
14 after “consumer reporting agency”.

