

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 3574  
OFFERED BY MRS. MALONEY**

**Confirmation of SEC authority.**

At the end of the bill, insert the following:

**1 SEC. 5. CONFIRMATION OF S.E.C. AUTHORITY.**

2       Nothing in this Act shall be construed to impair or  
3 limit the authority of the Commission to establish account-  
4 ing principles or standards on its own initiative as the  
5 Commission deems necessary in the public interest or for  
6 the protection of investors.

