

**Amendment Offered by Mrs. McCarthy of
New York**

**To the Amendment in the Nature of a
Substitute Offered by Mr. Bachus**

Page 19, after line 3, insert the following new section (and conform the table of contents accordingly):

1 **SEC. 207. DUTY TO NOTIFY CONSUMERS WHEN DORMANT**
2 **ACCOUNTS BECOME ACTIVE.**

3 (a) DUTY OF FURNISHERS.—Section 623 of the Fair
4 Credit Reporting Act (15 U.S.C. 1681s-2) is amended by
5 adding at the end the following new subsection:

6 “(e) DUTIES OF FURNISHERS OF INFORMATION
7 WITH RESPECT TO DORMANT ACCOUNTS.—A person who
8 regularly and in the ordinary course of business furnishes
9 information to a consumer reporting agency regarding a
10 consumer who has a credit or deposit account, with that
11 person, which has been inactive for more than 2 years
12 shall notify the consumer of the occurrence of any trans-
13 actions involving such account after the end of such 2-
14 year period.”

15 (b) DUTY OF CONSUMER REPORTING AGENCIES.—
16 Section 606 of the Fair Credit Reporting Act (15 U.S.C.



1 1681c) is amended by adding at the end the following new
2 subsection:

3 “(g) DUTIES OF CONSUMER REPORTING AGENCIES
4 WITH RESPECT TO DORMANT ACCOUNTS.—A consumer
5 reporting agency that maintains a file with respect to any
6 consumer that contains information concerning a credit or
7 deposit account of the consumer for which no activity has
8 been reported for more than 2 years shall notify the con-
9 sumer of any information furnished relating to any trans-
10 action involving such account after the end of such 2-year
11 period.”.

