

**AMENDMENT TO \_\_\_\_\_**  
**OFFERED BY MR. HENSARLING OF TEXAS OR**  
**\_\_\_\_\_**

Strike section 4 of the bill and insert the following:

**1 SEC. 4. IMMEDIATE TERMINATION OF SUBSIDIZED RATES.**

2 (a) ACTUARIAL RATES FOR ALL PROPERTIES.—Sec-  
3 tion 1308 of the National Flood Insurance Act of 1968  
4 (42 U.S.C. 4015) is amended—

5 (1) in subsection (a)(1), by striking “(at less  
6 than the estimated risk premium rates under section  
7 1307(a)(1), where necessary)”;

8 (2) in subsection (b)—

9 (A) in paragraph (2)—

10 (i) by striking “, or if” and all that  
11 follows through “this title”; and

12 (ii) by inserting “and” after the  
13 comma at the end;

14 (B) in paragraph (3), by striking “, and”  
15 and inserting a period; and

16 (C) by striking paragraph (4); and

17 (3) by striking subsection (c) and inserting the  
18 following new subsection:



1       “(c) ACTUARIAL RATES REQUIRED.—Notwith-  
2 standing any other provision of this title, the chargeable  
3 premium rate for any flood insurance coverage made avail-  
4 able under this title shall not be less than the applicable  
5 estimated risk premium rate under section 1307(a)(1) for  
6 the area (or subdivision thereof) in which the insured  
7 property is located.”.

8       (b) CONFORMING AMENDMENTS.—The National  
9 Flood Insurance Act of 1968 is amended—

10               (1) in section 1306(b) (42 U.S.C. 4013(b))—

11                       (A) by striking paragraphs (1) and (5);

12                       (B) in paragraph (2)—

13                               (i) by striking “in the case of” and all  
14 that follows through “subparagraph (A) of  
15 paragraph (1)” and inserting “flood insur-  
16 ance coverage”; and

17                               (ii) by striking “(including such limits  
18 specified in paragraph (1)(A)(i))”;

19                       (C) in paragraph (3)—

20                               (i) by striking “in the case of” and all  
21 that follows through “subparagraph (A) of  
22 paragraph (1)” and inserting “flood insur-  
23 ance coverage”; and

24                               (ii) by striking “(including such limits  
25 specified in paragraph (1)(A)(ii))”;



1 (D) in paragraph (4)—

2 (i) by striking “in the case of” and all  
3 that follows through “subparagraphs (B)  
4 and (C) of paragraph (1)” and inserting  
5 “flood insurance coverage”; and

6 (ii) by striking “(including such limit  
7 specified in subparagraph (B) or (C) of  
8 paragraph (1), as applicable)”; and

9 (E) by redesignating paragraphs (2), (3),  
10 and (4) (as amended by the preceding provi-  
11 sions of this paragraph) as paragraphs (1), (2),  
12 and (3), respectively;

13 (2) in section 1307 (42 U.S.C. 4014)—

14 (A) in subsection (a)—

15 (i) in paragraph (1), by inserting  
16 “and” after the semicolon at the end;

17 (ii) by striking paragraph (2); and

18 (iii) by redesignating paragraph (3) as  
19 paragraph (2); and

20 (B) by striking subsections (d), (e), and  
21 (f);

22 (3) in the first sentence of section  
23 1315(a)(2)(B) (42 U.S.C. 4022(a)(2)(B)), by strik-  
24 ing “established under section 1308 at the estimated



1 risk premium rates under section 1307(a)(1)” and  
2 inserting “in accordance with section 1308(c)”;

3 (4) by striking section 1334 (42 U.S.C. 4054);

4 (5) in section 1336(b) (42 U.S.C. 4056(b)), by  
5 striking paragraph (1) and inserting the following  
6 new paragraph:

7 “(1) shall provide insurance coverage at risk  
8 premium rates in accordance with section 1308(c);  
9 and”; and

10 (6) in section 1361A(h) (42 U.S.C. 4102a(h)),  
11 by striking paragraph (3).

