

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 3997
OFFERED BY MR. FRANK OF MASSACHUSETTS**

Page 60, strike line 12 and all that follows through
page 62, line 3, and insert the following new paragraph:

1 “(1) IN GENERAL.—No requirement or prohibi-
2 tion may be imposed under the laws of any State
3 with respect to the responsibilities of consumer
4 reporters—

5 “(A) to protect the security of sensitive fi-
6 nancial personal information or its functional
7 equivalent from potential misuse;

8 “(B) to provide a notice to consumers as
9 a result of unauthorized access or potential mis-
10 use of sensitive financial personal information
11 concerning the consumers; or

12 “(C) to investigate potential data breaches
13 and restore data protection systems.”.

Page 62, strike lines 8 and 9 and insert the fol-
lowing new subparagraph:

14 “(B) State privacy laws as permitted
15 under title V of the Gramm-Leach-Bliley Act.”.

