

**Amendment to the Views and Estimates of the Committee on Financial Services
on Matters to be Set Forth in the Concurrent Resolution on the Budget for Fiscal
Year 2016**

Offered by Mr. Kildee of Michigan

Beginning on page 10, line 21, insert the following:

THE COMMUNITY DEVELOPMENT BLOCK GRANT

The Administration's budget requests approximately \$2.8 billion for the Community Development Block Grant (CDBG) program, which is a 7.6 percent decrease from last year's funding level of \$3 billion. The CDBG program should be funded at \$4.1 billion for the upcoming fiscal year, the same level as it was in FY 2005 and a reflection of the amount of positive change that it provides communities. In addition, communities that have suffered at least a 15 percent population loss since 1970 and/or have concentrated housing vacancy and abandonment throughout multiple neighborhoods should receive additional consideration when funds are distributed. CDBG has a long and successful track record of helping hundreds of urban counties and cities meet locally identified needs. CDBG-related funding over the past decade is estimated to have sustained 400,000 jobs in local economies across the country.