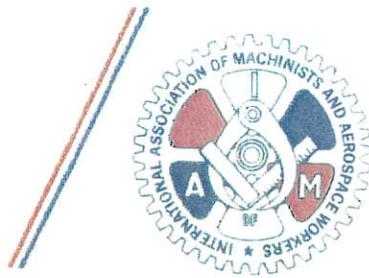


**International  
Association of  
Machinists and  
Aerospace Workers**



9000 Machinists Place  
Upper Marlboro, Maryland 20772-2687

Area Code 301  
967-4500



OFFICE OF THE INTERNATIONAL PRESIDENT

February 25, 2015

Dear Representative,

I write to urge you to become a cosponsor of HR 1031, Promoting U.S. Jobs through Exports Act of 2015, which would provide predictable support for U.S. exporters and workers by fully reauthorizing the Export-Import (Ex-Im) Bank through 2022, raising its exposure cap, and maintaining the Ex-Im Bank's historically strong domestic content requirements.

The Ex-Im Bank is the only federal institution that makes it possible for U.S. manufacturers and workers to compete fairly with our global competitors in Europe and Asia, particularly in the aerospace industry, one of the last sectors in which the U.S. enjoys a positive balance of trade with the rest of the world.

The Ex-Im Bank's mission is "to assist in financing the export of U.S. goods and services to international markets", enabling "large and small companies to turn export opportunities into real sales that help to maintain and create U.S. jobs and contribute to a stronger national economy". According to the U.S. Chamber of Commerce, small businesses make up 87 percent of Ex-Im Bank transactions. Over 200,000 American jobs are supported by Ex-Im Bank financing.

HR 1031 increases the allowable outstanding exposure of the Ex-Im Bank by \$5 billion every two years through FY 2022, provided that the Ex-Im Bank's default rate remains below 2 percent. If the default rate remains below this level, the allowable exposure level would increase from its current level of \$140 billion, to \$145 billion in FY 2016 and FY 2017, \$150 billion in FY 2018 and FY 2019, \$155 billion in FY 2020 and 2021, and \$160 billion in 2022 and thereafter. The legislation also expands the Ex-Im Bank's outreach to small businesses while tightening ethics, fraud, and audit controls.

America's global competitors know that exports, and particularly aerospace exports, are vital to a strong economy and have repeatedly demonstrated a resolve to provide all necessary means of support to enhance export growth. America must not unilaterally disarm as some critics of the Ex-Im Bank would have us do. HR 1031 provides the Ex-Im Bank with the necessary capital to allow American exporters and workers to compete successfully in the global economy. I urge you to become a cosponsor of this important legislation. To do so, please contact Daniel McGlinchey in the office of Financial Services Committee Ranking Member Waters at extension 53548 or at [daniel.mcglinchey@mail.house.gov](mailto:daniel.mcglinchey@mail.house.gov).

If you have any questions, please contact legislative Director Hasan Solomon at (301) 967-4575.

Sincerely,

R. Thomas Buffenbarger  
International President